

## Message Text

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17

ACTION EB-07

INFO OCT-01 AF-08 NEA-10 ISO-00 CAB-02 CIAE-00 COME-00

DODE-00 DOTE-00 INR-07 NSAE-00 CIEP-01 FAA-00 L-03

OPIC-03 /042 W

----- 013315

R 241641Z SEP 76

FM AMEMBASSY ACCRA

TO SECSTATE WASHDC 4538

INFO AMCONSUL CASABLANCA

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CASABLANCA FOR RCAA

E.O. 11652: NA

TAGS: EAIR, GH, EFIN

SUBJECT: PROPOSED MCDONNELL DOUGLAS LEASE TO GHANA AIRWAYS

REFS: (A) ACCRA 6951; (B) ACCRA 6800; (C) ACCRA 4579

1. MCDONNELL DOUGLAS OFFICIALS SINGER AND SMITH CALLED AT EMBASSY SEPT 23 TO DISUCSS PLANS FOR LEASING AIRCRAFT TO GHANA AIRWAYS (GH). TRUST WILL BE SET UP TO LEASE ONE DC-10 AND TWO DC-9'S TO GHANA'S NATIONAL AIRLINE FOR 10 YEARS. AT EXPIRATION OF LEASE, TO BE IRREVOCABLE, TITLE TO AIRCRAFT WOULD PASS TO GH FOR NOMINAL SUM.

2. GH HAS ALREADY MADE \$350,000 DEPOSIT TO ASSURE DELIVERY OF DC-10 IN MARCH 1978 AND DC-9'S IN APRIL 1978. ACCORDING TO SINGER AND SMITH, MORGAN BANK CONSIDERING PARTICIPATING IN TRUST. LONRHO ALSO INVOLVED IN FINANCING AND/OR GUARANTEEING FINANCING OF AIRCRAFT (THROUGH ITS 45 PERCENT-OWNED ASHANTI GOLDFIELDS). ACCORDING TO SINGER AND SMITH, THIS IS PUBLIC RELATIONS GESTURE, AND LONRHO WILL NOT TAKE INTEREST IN TRUST. ARAB SOURCES HAVE ALSO BEEN APPROACHED ABOUT PARTICIPATING IN FINANCING.

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3. MCDONNELL DOUGLAS SEEMS AWARE OF MANY PROBLEMS OF GH AND HAS

PREPARED STUDY OF AIRLINE AS PART OF SALES EFFORT. STUDY APPARENTLY CONCLUDES GH CAN BE PROFITABLE ENTERPRISE IF PROPERLY RUN. PURCHASE OF THREE AIRCRAFT WILL INCLUDE TECHNICAL ASSISTANCE TO GHANAIS. MCDONNELL-DOUGLAS OFFICIALS AGREED TO SUPPLY EM-BASSY WITH STUDY A PRICE-WATERHOUSE REPORT ON AIRLINE MANAGEMENT, REPORTEDLY VERY CRITICAL, HAS BEEN SENT TO HEAD OF STATE, BUT SO FAR NO CHANGES ARE EVIDENT.

4. E/C COUNSELOR NOTED THAT EMBASSY HAD BEEN INFORMED OF APPROACH TO OPIC, BUT DID NOT COMMENT ON EMBASSY REPLY. (REF A).  
LINEHAN

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** AIRCRAFT, FINANCIAL PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 24 SEP 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** coburnhl  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976ACCRA07096  
**Document Source:** CORE  
**Document Unique ID:** 00  
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**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760363-1247  
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**Office:** ACTION EB  
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**Reference:** 76 ACCRA 6951, 76 ACCRA 6800, 76 ACCRA 4579  
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**Subject:** PROPOSED MCDONNELL DOUGLAS LEASE TO GHANA AIRWAYS  
**TAGS:** EAIR, EFIN, GH, GHANA AIRWAYS, MCDONNELL DOUGLAS  
**To:** STATE  
**Type:** TE  
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